

**BIOSYSTEMS
DIAGNOSTICS PRIVATE
LIMITED
CIN-
U29297TN2003PTC051492**

**CORPORATE SOCIAL
RESPONSIBILITY (CSR) - POLICY**

I. Objective

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. Biosystems Diagnostics Private Limited **will act as a good corporate citizen** and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.

II. Measures

In the aforesaid backdrop, policy on CSR of Biosystems Diagnostics Private Limited is broadly framed taking into account the following measures:

- The CSR activities shall be undertaken by Biosystems Diagnostics Private Limited, as stated in this Policy, as projects or programs or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.
- The CSR activities which are exclusively for the benefit of Biosystems Diagnostics Private Limited employees or their family members shall not be considered as CSR activity.
- The CSR committee will decide on the locations for CSR activities, however, preference

to the local area or areas around it where it operates within the state where the registered office is located will be considered for spending the amount earmarked for CSR activities, however, the places can be decided even if it is outside the State, provided the Board deems fit and proper depending on the CSR activities undertaken.

- The Board of Biosystems Diagnostics Private Limited may decide to undertake its CSR activities as recommended by the CSR Committee.

III. CSR Activities

The following is the list of CSR projects or programs which Biosystems Diagnostics Private Limited plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

1. Eradicating hunger, poverty and malnutrition; promoting preventive healthcare and sanitation; and making available safe drinking water through water conservation, water harvesting, community water infrastructure, wells, ponds and other sustainable water resource initiatives, including anna danam (food for all).
2. Promoting education, including special education, residential education, vocational and skill development programmes, traditional knowledge systems, cultural, literary and heritage education, employment enhancing vocational skills especially among children, women, senior citizens and differently abled persons, and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care

centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;

5. Protection, preservation and promotion of national heritage, art, culture, traditional knowledge systems, literature and learning; restoration of buildings and sites of historical importance and works of art; setting up public libraries; and promotion and development of traditional arts, crafts and handicrafts;

6. Measures for the benefit of armed forces veterans, war widows and their dependents;

7. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;

8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government

10. Rural development projects;

11. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

12. disaster management, including relief, rehabilitation and reconstruction activities.

IV. Composition and Responsibilities of CSR Committee: -

The CSR Committee consists of the following Directors:

- Dr. G.S.K.Velu - Chairperson
- Dr. Pau Vila Cases - Member
- Mr. Athmanathan Ganesan - Member

The CSR Committee shall –

1. Formulate and recommend to the Board, a CSR policy and activities to be undertaken by the company as per Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities; and
3. Monitor the Policy of the company from time to time.
4. Formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the items as mentioned in rule 5(2) of the Companies (CSR Policy) Rules, 2014.

The Board of the company shall after take into account the recommendations made by the CSR Committee, approve the policy for the company and disclose contents of such Policy in its report and also place it on the company's website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

V. CSR Expenditure

a. Pursuant to the provisions of the Act, 2% of the average net profit of the company for the last 3 financial years needs to be allocated towards CSR activities.

b. CSR Committee shall recommend the amount of expenditure project wise to be incurred annually to the Board for its consideration and approval.

c. CSR expenditure shall include all expenditure including contribution to projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include:

i. any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

VI. Execution and Implementation

The Board may decide to undertake its CSR activities approved by the CSR Committee through:

a. the Company; (or)

b. a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company under section 8 of the Act or otherwise subject to following conditions:

☐ If such trust, society or company is not established by the company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects;

☐ The company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and

programs and the monitoring and reporting mechanism; (or)

c. Collaboration with other companies in such manner that the CSR Committees of respective companies are in a position to report separately on such CSR activities in accordance with the Section 135 and CSR Rules.

VII. Monitoring

CSR Committee shall monitor periodically the implementation of the projects / programs / activities undertaken by the Company and report to the Board on a regular basis the progress of CSR activities.

VIII. Reporting

The Board's report shall include the following particulars:

1. A brief outline of the company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the weblink to the CSR policy and projects or programs;

2. The composition of the CSR Committee;

3. Average net profit of the company for last three financial years;

4. Prescribed CSR Expenditure (2% of the amount of the net profit for the last 3 financial years);

5. Details of CSR spent during the financial year;

6. In case the company has failed to spend 2%

of the average net profit of the last three financial years, reasons thereof and action taken as per the Act and Rules.

Date:- 31.03.2023

Place:-Chennai

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

IX. Conclusion

The CSR Policy is subject to revision/amendment in accordance with the guidelines as may be issued by the Government, from time to time.

The Board may review the policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.

The CSR policy is effective from 16.10.2019, however, the current policy which is revised and adopted by the Board on 31/03/2023.

**For And on Behalf of The Board of
Directors - Biosystems Diagnostics
Private Limited**

Sd/-

**Dr. Gomathy Babu Sadacharam
Kulandaivelu**

Director & Chairman of CSR Committee

DIN: 00894980